

Albert & Logan News

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QUEST
community newspapers

Bold plan for estate

Hi-tech hopes

THE developers of a \$100 million lakeside housing and commercial development at Meadowbrook approved by Logan City Council this week hope to attract high-tech businesses.

Developed by the Comiskey Corporation, Meadowbrook Lakes will be a master-planned community of 1200 residents next to the Logan campus of Griffith University and Logan City golf course.

Director Stephen Comiskey said the company planned 200 residential lots (some with golf course frontage), 80 townhouses, and an 80-unit retirement village on 30ha of the site.

Mr Comiskey said a 2.7ha business park on land next to Logan Mwy was an integral part of the development. It would create synergy with the university by attracting high-tech businesses, such as IT, which could also use research facilities at the university.

He said the development would help turn around the wrong perception that Logan was not a good area to invest, with its strategic location between Brisbane and the Gold Coast.

The family-owned company paid Suncorp Metway \$2 million for the 42.7ha site last year, then on-sold a site for student accommodation to the Reed Group for \$1.2 million.

By Ross Irby

Mr Comiskey said stage one of the student accommodation complex, 32 four-bedroom units, would be finished next month for the start of the 2001 academic year.

He said Meadowbrook Lakes would include 11.5ha of parkland and a 4.5ha lake with boardwalks, wetland areas, picnic areas and cycleways.

Mr Comiskey said the community, with emphasis on quality of lifestyle, would include 3.8ha of retail and commercial land fronting Loganlea Rd, the business park, and 2ha of mixed-use land fronting University Drive for cafes, restaurants and possibly apartments.

Comiskey Corporation intends to release 51 house lots in stage one of the development by April, with lots priced from \$64,000.