

The Courier-Mail

PROPERTY

\$100m masterplan uni community for Griffith



STEPHEN, left, Sarah and Bill Comiskey . . . the family controlled Comiskey Corporation paid Suncorp Metway \$2.01 million for the site.

Madonna Cameron

QUEENSLAND developer Comiskey Corporation is building the state's second masterplan university community next to Griffith University's Logan campus.

Called Meadowbrook Lakes, the 42.7ha project is expected to have an end value of more than \$100 million and be home to about 1200 people.

Plans for the site include a 3.8ha retail and commercial precinct, a 2.7ha business park, a 30ha residential com-

munity and 2ha of mixed-use development. The family-owned company paid Suncorp Metway \$2.01 million for the site at University Drive, Meadowbrook, in March.

Logan City Council approved plans for the residential component this month, while approvals for the rest of the development are expected shortly.

Residential plans include a 256-bed student accommodation, 200 lots, 80 townhouses and an 80-unit retirement village.

The housing will be set

around a 4.5ha artificially created lake, environmental wetland areas, boardwalks, walkways, cycleways, picnic areas and 11.5ha of natural parkland set aside as an environment corridor.

Stage one of the student accommodation complex, consisting of 32 four-bedroom units, is under construction and will open in time for the start of the academic year next month. It was sold to the Reed Group for \$1.27 million in September.

A 51-lot first stage land release will go on sale in March

or April. Several of these sites will be lakefront with views of the nearby Logan City Golf Course.

Average lot size will be 640sqm or larger, although a limited number of small blocks is also available with prices starting from \$64,000.

Comiskey Corporation's Stephen Comiskey said he was confident the project would prove to be successful because it was "unique".

It is Queensland's second university-based integrated community following the launch last year of Delfin's

\$1 billion Varsity Lakes development next to Bond University at the Gold Coast.

Mr Comiskey said 100 of the 128 rooms in the student had been leased, leading to a 300 percent rise in the number of international enrolments at the campus. "It is so close to the city and all other facilities such as hospitals, schools and the golf course," Mr Comiskey said.

Meadowbrook Lakes is the Comiskey Corporation's second major development, following its 500-lot Wimbledon Park Estate at Morayfield.